



City Manager/General Manager | 334 Front Street, Ketchikan AK 99901 | (907)228-5603

LOT 7a

TRANSMITTAL MEMORANDUM

TO: The Honorable Mayor and City Council

FROM: Lacey G. Simpson, Assistant City Manager

Initials:

DATE: January 4, 2023

File #: MGR23-003

RE: **Port Dock Vendor Lease Revenue**

The attached table was prepared by Finance Controller Shawn Hart per the request of Councilor Flora. The table summarizes the revenues received through the Port Dock Vendor Lease Program in 2019 and 2022 relative to total Port revenues received.

PORT REVENUE COMPARISON 2019 Vs. 2022

	<u>2019</u>		<u>2022</u>	
	Operating Revenue	% of Total	Operating Revenue	% of Total
Rental Income	421,180	3.94%	353,721	3.29%
All Other Revenue	10,260,847	96.06%	10,387,942	96.71%
	<u>10,682,027</u>		<u>10,741,663</u>	

2022 Includes a refund to AK Amphibious and Ketchitour LLC in the amount of \$9,224 and \$7,500

Average Monthly Lease per Vendors		
<u>Dock Vendors</u>	<u>2019</u>	<u>2022</u>
AK Amphibious	10,525	9,224
Dollys Enterprise	12,200	13,000
Sourdough Tours	12,251	12,700
Northern Tours	19,310	15,015
Venture Travel	10,200	11,650
Ketchitour	11,650	7,500
Average Monthly Dock Vendor Lease	12,689	11,515
<u>Food Vendors</u>	<u>2019</u>	<u>2022</u>
Bubble Tea	4,000	1,500
D's Fish N Chip Shack	-	3,500
Ocean View	4,100	-
Average Monthly Food Vendor Lease	4,050	2,500